WEEKLY INFORMATION PACKET MEMORANDUM

TO: Mayor Ruzzin and City Council FROM: Frank Young, Deputy Fire Chief

Doug Newcomb, Property Agent, Real Estate Services

DATE: July 18, 2006

SUBJECT: **Information Item:** Update on the sale of Valmont Butte

Staff has engaged the known potential purchasers of the property and organizations just interested in the preservation of the mill. The parties involved include the Trust for Public Land (TPL), Valmont Butte Heritage Alliance (VBHA), Rural Historic Valmont, Historic Boulder, and the National Trust for Historic Preservation. On June 30th, staff met with TPL and VBHA at the Native American Rights Fund office to initially discuss a formal proposal from TPL for the purchase of the Valmont Butte property. The proposal is expected to be in the form of an option to purchase contract. TPL and VBHA have aligned for the purpose of preserving Valmont Butte and returning tribal land to the tribes through TPL's Indian Lands Program. After the proposal is received a detailed update will be provided to City Council.

PURPOSE:

At the February 21, 2006 meeting City Council directed staff to work with The Trust for Public Lands and the Valmont Heritage Alliance and other interested parties to purchase the Valmont site. This followed the Council action to accept the staff recommended Wells site for the relocation of the fire training center.

FISCAL IMPACT:

Proceeds from the sale of the Valmont site would be used to complete the land transaction between Public Works Utilities and the General Fund for the property at the Wells site.

BACKGROUND:

In 2000 the City purchased the Valmont site to relocate the fire training center and build a bio-solids recycling facility. After extensive public input Council directed staff to seek an alternative to the Valmont site. The Wells site near 63rd and the Diagonal Highway became the staff recommended site. City Council accepted the recommendation.

COUNCIL FILTER IMPACT:

- Economic: This land sale has no direct impact on the business community or economy in general. It does help relieve the General Fund obligation to compensate the Utility Fund for the property at the Wells site.
- Environmental: This land sale has no direct impact on environmental concerns.
- Social: The sale of the Valmont site to interested parties addresses community concerns raised during the public process around preservation of the Valmont site.